Invest North 2018

Note

Confederation of Indian Industry (CII) organizes it's flagship event **Invest North** every year with an objective to attract and tap the interest of the global investors community towards scope and potential of investment in the Northern Region**.**

While over the years Invest North has always been organized within the country, this year CII **proposes to hold the 7th edition of Invest North in Singapore**. One of the key objectives of the Invest North 2018 will be to promote Northern Region States as the preferred investment destination and also engage with the overseas investment communities.

Invest North 2018

• To enable India and the Northern States of India to capitalise on the growth opportunities and position itself on the forefront of global economic growth, the Confederation of Indian Industry (CII) organises its annual flagship initiative, '**Invest North**'

• With six previous successful editions, Invest North- a Mega Conclave, has been a pioneer in showcasing the potential projects and sectors for investments in the Northern States. The past editions were organised in partnership with **Department of Industrial Policy & Promotion (DIPP)**, Government of India as **Partner Ministry**

• With this background, CII is proposing to organize the 7th edition of **Invest North** in Singapore

• Partnership with DIPP is also being explored

International edition of Invest North – Singapore

- ✓ Singapore edition is proposed for 3 – 4 September 2018

- ✓ Focus of this edition will be projecting India as preferred investment destination in general and promoting Northern States in particular amongst investors' community.

- ✓ B2G, B2B and G2G networking platforms will be integral part

- ✓ Sectoral focus – based upon the interests & profile of investors / their expertise

Why Singapore?

- ✓ Singapore is considered as the financial capital of Asia

- ✓ Many of global Private Equity / Venture Capitalists / Investment Bankers are based out of Singapore

- ✓ India & Singapore share excellent bilateral social and economic relationship

- ✓ Singapore is gateway to India-ASEAN economic engagement framework

- ✓ The bilateral trade between India and Singapore stands at US $15 billion during 2015-16, $7.7 billion of which was India's export to Singapore

- ✓ Singapore is the second largest investor next only to Mauritius with a 18.0% share in FDI inflows to India amounting to US$ 67 billion

- ✓ India & Singapore have signed Avoidance of Double Taxation Agreement (DTAA)

Business, Investment & Collaboration opportunity

Given Singapore's small domestic market, high degree of openness to trade and FDI, high savings rate, presence of global fund houses, greater trade linkages with countries like India offering opportunities for investment and trade, can boost Singapore's economy further.

With its young educated English speaking and professionally qualified population India can meet Singapore's demands for professionals, at competitive rates.

The Indian middle class also provides an appealing retail market to the Singaporean companies and remains their preferred destination.

Singapore features at number 2 in ease of doing business ranking, highest quality of life ranking in Asia for expatriates, most competitive economy and most efficient bureaucracy. Singapore with its investment friendly climate is an attractive destination for Indian businesses.

On the other hand, Singapore has established its position as financial and trading hub of Asia. The leading sectors of the country include retail, tourism & hospitality, heathcare, biotechnology, machinery & equipment's, electronics & telecommunications, pharmaceuticals and refined petroleum products.

Interestingly, the Northern States of India are also hub of these sectors.

Therefore, there exists lot of opportunity for business collaboration between Indian and Singaporean companies. This will further cement the economic bonding between the two nations.

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